

TUITION PAYMENT PLAN POLICY

Application for a Tuition Payment Plan may be made by any student enrolled at Skagit Valley College subject to the following conditions:

1. Approval of a Tuition Payment Plan is subject to evidence that the student has the ability to repay the funds within the time frame agreed to on the Tuition Payment Plan Application.
2. The student must sign the Tuition Payment Plan Application acknowledging all terms and conditions, and certifying that he/she is not in default or repayment of federal, state, or institutional financial aid funds. If a student is a minor (under the age of 18), the Tuition Payment Plan must be signed by both the student and their parent.
3. Students who use this Tuition Payment Plan program will be assessed a \$30 non-refundable processing fee, payable at the time of initiation.
4. A Tuition Payment Plan will generally not be approved for greater than 60% of the total of tuition, fees, and \$30 non-refundable processing fee. Maximum amount of the Tuition Payment Plan may not exceed the cost of tuition and fees.
5. Final payment plan balance will generally be due 30 days from the start of the quarter in which the loan is taken, following the agreed Tuition Payment Plan stated on the Tuition Payment Plan application.
6. In the event of nonpayment, Skagit Valley College will pursue the amount due as allowed by law, and will add collection costs to the amount due. Unpaid accounts may be sent to an outside collection agency and may be reported to one or more credit bureau reporting services. Collection agency fees up to 50% will be assessed on the unpaid balance of an account, after internal collection efforts have failed to result in full payment.
7. Registration and official transcripts will be denied until the Tuition Payment Plan account balance is repaid.
8. Students who withdraw from school will be subject to the institutional refund policy and may owe all or part of the Tuition Payment Plan balance.

